

LALIQUE GROUP

AD HOC MEDIA RELEASE

Lalique Group: Subdued result for the year 2016

Zurich, 15 February 2017 - Lalique Group SA (BX: LLQ), which focuses on the creation, development, marketing and worldwide distribution of luxury goods, has decided to recognise an extraordinary valuation adjustment of EUR 1.7 million in its 2016 annual accounts. After a challenging year for the luxury goods industry, the company expects an EBIT of approximately EUR 3.5 million for 2016, based on provisional, unaudited figures. The publication of the full-year 2016 results is scheduled for 27 March 2017.

Lalique Group unexpectedly lost legal proceedings initiated by it before the court of first instance in France regarding the enforcement of a claim for damages against a former legal adviser. The company contests the judgement and will appeal to the next higher court. Nevertheless, based on the caution principle Lalique Group has decided to recognize an extraordinary valuation adjustment of EUR 1.7 million in respect of the capitalized claim in its 2016 financial accounts.

After a challenging first half of 2016, the market conditions for the entire luxury goods sector remained difficult in the further course of the year. This particularly impacted the company's main segment Lalique. Based on provisional and unaudited figures as well as currently available information, the company expects consolidated sales for 2016 of around EUR 123.5 million (previous year: EUR 126.5 million; first half of 2016: EUR 58.7 million). Operating profit (EBIT), including the one-off, extraordinary valuation adjustment, is expected to be in the region of approximately EUR 3.5 million (previous year: EUR 11.5 million; first half of 2016: EUR 1.9 million).

Lalique Group plans to publish its full-year 2016 results on 27 March 2017.

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Lalique Group SA

Lalique Group is a niche player in the creation, development, marketing and global distribution of luxury goods. Its business areas comprise perfumes, cosmetics, crystal, jewellery, high-end furniture and living accessories, along with art, gastronomy and hospitality. Founded in 2000, the company employs approx. 600 staff and has its headquarters in Zurich. The registered shares of Lalique Group SA (LLQ) are listed on the BX Berne eXchange.

Further information is available at **www.lalique-group.com**.